

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

The contents of this Integrated Annual Report are aligned with the recommendations of the TCFD. The contents suggested by the initiative can be consulted in this index:

	CONTENTS	LOCATION
GOVERNANCE	Describe the board's overview of climate-related risks and opportunities.	Climate Strategy section (page 97 and 98). Corporate Governance section (page 152).
	Describe the role of management in assessing and managing climate-related risks and opportunities.	Risk Chapter (pages 229 and 230). Climate Strategy section (page 97 and 98).
STRATEGY	Describe the climate-related risks and opportunities identified by the organization in the short, medium and long term.	Strategy Chapter (pages 23-25). Risks and opportunities related to climate change (pages 102-103). Risks Chapter (pages 231-234).
	Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	Climate Strategy section (pages 25-25) and in each of the sections related to each of Ferrovial's divisions (pages 34-55).
	Describe the resilience of the organization's strategy, taking into account different future climate scenarios including a scenario of 2 °C or less.	Risks and opportunities related to climate change (pages 102-103).
RISKS	Describe the organization's processes for identifying and assessing climate-related risks.	Risk Chapter (pages 229 and 230). Risks and opportunities related to climate change (pages 102-103).
	Describe the organization's processes for managing climate-related risks.	Risk Chapter (pages 229 and 230). Risks and opportunities related to climate change (pages 102-103).
	Describe how the processes for identifying, assessing and managing climate-related risks are integrated with the organization's overall risk management.	Risk Chapter (pages 229 and 230). Risks and opportunities related to climate change (pages 102-103).
METRICS	Describe the metrics the organization uses to assess climate-related risks and opportunities and the risk management process.	Risk Chapter (pages 229 and 230). Risks and opportunities related to climate change (pages 102-103).
	Break down GHG emissions, Scope 1, Scope 2 and, if appropriate, Scope 3, and associated risks.	Environment Chapter (page 99). Annex of GRI Standards indicators (pages 324 and 325).
	Describe the organization's objectives for managing climate-related risks and opportunities and performance against those objectives.	Environment Chapter (page 97-107).